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Malaysia selected as IOSCO's first hub outside Spain

The new hub represents IOSCO's first-ever presence outside its headquarters in Madrid, Spain

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Malaysia has been selected as the location for the first Asia-Pacific hub by the International Organization of Securities Commissions (IOSCO) — the leading global body of capital market regulators from both developed and emerging economies that regulate over 95% of markets worldwide. The IOSCO Asia-Pacific Hub will be located at the Securities Commission Malaysia (SC) building in Kuala Lumpur. The new hub represents IOSCO's first-ever presence outside its headquarters in Madrid, Spain. IOSCO has members from over 115 jurisdictions worldwide. "The hub in Malaysia will foster greater connectivity and inclusiveness within the Asia-Pacific region, and is a reflection of the SC's commitment in facilitating greater cross-border collaboration," said SC chairman Tan Sri Ranjit Ajit Singh in his speech yesterday at the launch of the hub in conjunction with the Global Emerging Markets Regulatory Conference 2017.

"We're excited by the prospects and potential this offers. It also allows the industry to be able to leverage on the presence of the hub here and navigate capital market opportunities around the region." Ranjit said the hub will be running capacity-building programmes, and provide technical assistance and specific regulatory-focused initiatives. It is anticipated to be operational by mid-2017. Prime Minister Datuk Seri Najib Razak, who officiated at the launch with the accompaniment of IOSCO board chairman Ashley Alder, said IOSCO's choice in Malaysia reflects not only the strength and quality of Malaysia's capital market as well as its regulatory architecture, but also recognises Malaysia's international leadership role in building sound global capital markets. "The establishment of