

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores
المالية الأوراق لهيئات الدولية المنظمة

IOSCO/MR/06/2017

Kuala Lumpur, 14 March 2017

IOSCO launches its first Regional Capacity Building Hub in Malaysia

The International Organization of Securities Commissions (IOSCO) today unveiled the IOSCO Asia Pacific Hub in Kuala Lumpur, hosted by the Securities Commission (SC) Malaysia.

This initiative responds to a growing demand among IOSCO members for enhanced capacity building, particularly in growth and emerging markets. The need to enhance regulatory capacity is intensifying, given an increasingly complex market environment, growing financial and technological innovation and rapidly expanding cross-border activity. These circumstances pose challenges for regulators, increasing the need for IOSCO members to strengthen their regulatory expertise and hone their ability to oversee and supervise markets.

Ranjit Ajit Singh, Chair of SC Malaysia, Vice Chair of the IOSCO Board and Chair of the IOSCO Growth and Emerging Markets (GEM) Committee, which represents 75% of IOSCO membership said, “*SC Malaysia is delighted to be able to host the Asia Pacific Hub of IOSCO and contribute to IOSCO's efforts in augmenting the regulatory capabilities and market development efforts of its members.*”

Ashley Alder, Chair of the IOSCO Board and the Chief Executive Officer of the Hong Kong Securities and Futures Commission, said, “*The launch of the IOSCO Asia Pacific Hub in Kuala Lumpur marks an important milestone for IOSCO, delivering quality capacity building for all IOSCO members, particularly for developing and emerging markets in the Asia-Region. I would like to congratulate and thank the Securities Commission Malaysia for hosting the very first IOSCO Hub and I wish it every success.*”

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Under the supervision of the IOSCO Secretary General, the Hub will deliver capacity building activities to its members within the Asia-Pacific region. The Hub will enable IOSCO to leverage on the experience, expertise and infrastructure in the region and scale up its capacity building activities, expand the number and spectrum of programmes that it offers, and train more members overall.

Paul Andrews, IOSCO Secretary General, said, *“The Hub will enable us to offer a wider array of capacity building activities to a larger number of members, and to tailor our programs to the specific needs of the Asia-Pacific region.”*

IOSCO has long offered its members capacity building activities, such as seminars, workshops, roundtables, staff secondments and, more recently, an online toolkit on risk based supervision and enforcement. This includes inter alia an annual Seminar Training Program and a more recent IOSCO Global Certificate Program which was inaugurated last year. A full list of IOSCO training programs is available on the IOSCO website.

NOTES TO THE EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.
2. The IOSCO Board is the governing and standard-setting body of the International Organization of Securities Commissions (IOSCO), and is made up of 34 securities regulators. Ashley Alder, the Chief Executive Officer of the Securities and Futures Commission (SFC) of Hong Kong, is the Chair of the IOSCO Board. The members of the IOSCO Board are the securities regulatory authorities of Argentina, Australia, Belgium, Brazil, China, Egypt, France, Germany, Hong Kong, India, Indonesia, Ireland, Italy, Jamaica, Japan, Kenya, Malaysia, Mexico, Nigeria, Ontario, Pakistan, Peru, Quebec, Saudi Arabia, Singapore, South Korea, Spain, Sweden, Switzerland, the Netherlands, Turkey, the United Kingdom, and the United States of America.
3. The Growth and Emerging Markets Committee is the largest Committee within IOSCO, representing close to 80 per cent of the IOSCO membership, including 11 of the G20 members. Ranjit Ajit Singh, Chairman of the Securities Commission Malaysia and Vice Chair of the IOSCO Board, is the Chair

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of the GEM Committee. The Committee brings members from growth and emerging markets together and communicates members' views and facilitates their contribution across IOSCO and at other global regulatory discussions. The GEM Committee's strategic priorities are focused, among others, on risks and vulnerabilities assessments, policy and development work affecting emerging markets, and regulatory capacity building.

4. IOSCO aims through its permanent structures:

- to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
- to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
- to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

MEDIA ENQUIRIES

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