

## **IOSCO ASIA PACIFIC HUB – ASIA/PACIFIC GROUP ON MONEY LAUNDERING**

### **WORKSHOP ON COUNTERING MONEY LAUNDERING AND TERRORISM FINANCING IN SECURITIES MARKETS**

20-21 August 2018  
Kuala Lumpur, Malaysia

#### **Overview**

Securities markets play a critical role in the financial system. The complexity of products and services, driven by market demand, makes securities markets attractive for criminal purposes, including both generating and laundering of illicit proceeds. For these reasons, securities regulators, as well as international entities such as IOSCO and the Asia/Pacific Group on Money Laundering (APG) continue to develop regulatory capabilities to combat money laundering and terrorism financing risks in securities markets.

This 2-day specialised workshop will take place at the IOSCO Asia Pacific Hub in Malaysia. The speakers, comprising subject matter experts, will provide insights on money laundering and terrorism financing risks in securities markets, with a view to enhancing participants' understanding of these risks and the mitigating measures to be adopted. The workshop will encompass lecture and group activity sessions and will focus on practical strategies, including typologies, to detect and investigate money laundering, terrorism financing and other predicate offences in securities markets.

#### **Participant Level**

The workshop is designed for mid to senior-level executives involved in Anti-Money Laundering and Counter Terrorism Financing work. Participation is limited to 30 executives to be selected from eligible applicants on a first come, first served basis.

#### **Further information and application**

The IOSCO Asia Pacific Hub welcomes your enquiries. For further information and application, please contact Reuben Varughese Phillip, Advisor, IOSCO Asia Pacific Hub ([info@iosco.org.my](mailto:info@iosco.org.my); +603 6204 8383).

# Programme

## Day 1

<b>09:00 – 09:10</b>	<b>Registration</b>
<b>09:10 – 09:20</b>	<b>Opening Remarks</b> <ul style="list-style-type: none"><li>• Foo Lee Mei, Member of Management Committee, IOSCO Asia Pacific Hub and Chief Regulatory Officer, Securities Commission Malaysia</li></ul>
<b>09:20 – 10:45</b>	<b>Vulnerabilities of Financial Markets to Money Laundering and Terrorism Financing</b> <p>This session will present an overview of the evolving nature of financial crime threats and vulnerabilities, and areas within financial markets susceptible to money laundering and terrorism financing.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"><li>• Nathan Lynch, Asia Pacific Bureau Chief, Financial Crime &amp; Risk, Thomson Reuters</li><li>• David Watson, Senior Criminal Intelligence Advisor, Australian Securities and Investments Commission</li><li>• Peter Williamson, Senior International Liaison Manager, ASEAN, AUSTRAC</li></ul>
<b>10:45 – 11:00</b>	<b>Coffee Break</b>
<b>11:00 – 12:00</b>	<b>Application of the Financial Action Task Force (FATF) Recommendations to the Securities Sector</b> <p>This session will outline the application of the FATF Recommendations to securities markets from the AML/CTF regulatory/supervision and law enforcement perspectives. It will also provide an assessor's perspective in complying with FATF Recommendations, including a review of the assessment process and best practices in countering money laundering and terrorism financing.</p> <p><b>Speaker:</b> Eliot Kennedy, Deputy Executive Secretary, APG</p>
<b>12:00 – 13:00</b>	<b>Lunch</b>
<b>13:00 – 14:30</b>	<b>Supervision of AML/CTF Compliance in Securities Sector</b> <p>This session will discuss emerging AML/CTF risks in securities markets, and key issues impacting regulators and firms. This includes designing an effective AML programme and other initiatives to enhance AML/CTF compliance.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"><li>• Raymond Wong, Director of Intermediaries Supervision, Securities and Futures Commission of Hong Kong</li><li>• Salmah Bee Mohd Mydin, Director of Intermediary &amp; Fund Supervision, Securities Commission Malaysia</li></ul>

- Guilhem Ros, Forensic and AML Manager, Commission de Surveillance du Secteur Financier, Luxembourg

**14:30 – 16:00**

**Panel 1: Emerging AML/CTF Issues and Priorities in the Securities Sector**

This session will discuss key regulatory and focus areas in AML/CTF compliance. This includes a review of the use of thematic inspections, regulatory guidance and actions to mitigate ML/TF risks and breaches, and key areas of concern on ML/TF.

**Speakers:**

- David Watson, Senior Criminal Intelligence Advisor, Australian Securities and Investments Commission
- Peter Williamson, Senior International Liaison Manager, ASEAN, AUSTRAC
- Andrew Chow, Head of Compliance, Southeast Asia and Singapore, BNP Paribas
- Ang Swee Leong, Regional Head, Group Compliance, CIMB Group

**Moderator:** Tengku Ahmad Ruzhuar Tengku Ali, Deputy General Manager, Advisory, Securities Commission Malaysia

**16:00 – 16:15**

**Coffee Break**

**16:15 – 17:30**

**Typologies of AML/CTF in Securities Markets**

This session will cover a range of AML/CTF typologies to allow supervisors and compliance officers to create and enhance controls to mitigate the risk and impact of money laundering and terrorist financing activities. It will also review red flags related to these typologies in identifying and managing these risks.

**Speakers:**

- Raymond Wong, Director of Intermediaries Supervision, Securities and Futures Commission of Hong Kong
- Ivan Chan, General Manager, Market Surveillance Department, Securities Commission Malaysia
- Guilhem Ros, Forensic and AML Manager, Commission de Surveillance du Secteur Financier, Luxembourg

## **Day 2**

**09:30 – 10:30**

**Impact of Technological Developments on Money Laundering and Terrorism Financing**

Overview of the risks and the impact of the rise of financial innovation in money laundering and terrorism financing. This includes the risk of Initial Coin Offerings and crypto-assets in the securities market. This session will also review the use of new technology to enhance regulatory and supervisory efforts including client identity verification and the detection, monitoring and reporting suspicious transactions.

**Speaker:**

- Nathan Lynch, Regional Bureau Chief, APAC, Financial Crime & Risk, Thomson Reuters

**10:30 – 10:45**

**Coffee Break**

**10:45 – 12:15**

**Panel 2: Preparing for an AML/CTF Assessment**

Sharing of lessons from jurisdictions undergoing or have undergone AML/CTF assessments. This session will discuss key elements of a mutual evaluation exercise and how best to prepare for each stage, including National Risk Assessments, on-site visits and implementation of post assessment action plans.

**Speakers:**

- Dr Sarah Azlina Che Rohim, Deputy Director, Financial Intelligence and Enforcement Department, Bank Negara Malaysia
- Raymond Wong, Director of Intermediaries Supervision, Securities and Futures Commission of Hong Kong
- Dewi Fajarsarie, Director, AML-CFT Group, Financial Services Authority, Indonesia

**Moderator:** Eliot Kennedy, Deputy Executive Secretary, APG

**12:15 – 13:15**

**Lunch**

**13:15 – 15:30**

**Case Studies – Hypothetical Scenario Exercise**

**Facilitators:**

- Eliot Kennedy, Deputy Executive Secretary, APG
- Vanitha Mahadevan, Deputy General Manager, Consumer & Investor Office, Securities Commission Malaysia

**15:30 – 15:45**

**Closing Remarks**

- Eliot Kennedy, Deputy Executive Secretary, APG

**15:45 – 16:00**

**Tea and End of Programme**