



OICU-IOSCO

International Organization of Securities Commissions
IOSCO Asia Pacific Hub
Malaysia

WORKSHOP ON CRYPTO-ASSETS: TRENDS, CHALLENGES AND REGULATORY IMPLICATIONS

27-28 February 2019
Kuala Lumpur, Malaysia

Programme

Day 1

- 09:15 – 09:30** **Registration**
- 09:30 – 10:30** **Crypto-assets: Fundamentals, Opportunities and Risks**
The session will explore the types and features of crypto-assets in securities markets. It will also discuss the motives, opportunities and potential risks of crypto-assets, including the underlying distributed ledger technology as well as from a cyber-security perspective.

Speaker: *Mike Kayamori, Co-founder and CEO, Quoine*
- 10.30 – 10.45** **Coffee Break**
- 10.45 – 11.30** **Secondary Market Trading of Crypto-assets**
The session will consider issues relating to crypto-asset trading platforms such as transparency, trading, custody and settlement, liquidity and systems integrity. It will also identify relevant risks related to the trading of crypto-assets

Speaker: *Mike Kayamori, Co-founder and CEO, Quoine*
- 11.30 – 12.30** **Future of Crypto-assets**
The session will explore the future of crypto-assets, specifically the potential of crypto-assets to transform markets, intermediaries and infrastructure, including the way securities are traded.

Speaker: *Jehan Chu, Co-founder and Managing Partner, Kenetic Capital*
- 12:30 – 13:45** **Lunch**
- 13:45 – 15:15** **Blockchain Technology**
The session will explore the mechanisms of the underlying technology behind crypto-assets, blockchain and its potential long-term implications on the digital infrastructure in securities markets.

Speaker: *Antony Lewis, Director of Research, R3*

15:15 – 15:30

Coffee Break

15:30 – 16:00

Blockchain for Trading of Crypto-assets

The session will provide blockchain use cases in securities markets, focusing on how distributed ledger technology is used by a startup offering tokenised equities, and by a traditional stock exchange building a digital asset exchange for primary and secondary market activities of tokenised equities.

Speaker: *Antony Lewis, Director of Research, R3*

16:00 – 16:30

Blockchain for e-KYC

The session will discuss the FSRA Abu Dhabi Global Market's e-KYC utility project which harnesses the power of blockchain, including the anticipated efficiencies and challenges in progressing with its implementation.

Speaker: *Simon O'Brien, Associate Director - Market Infrastructure and Products, Financial Services Regulatory Authority (FSRA), Abu Dhabi Global Market*

Day 2

09:30 – 10:30

Regulatory Developments and Approaches to Crypto-assets

Regulators have adopted a wide range of approaches to crypto-assets, most of which continue to evolve. This session will provide an overview of key regulatory developments and approaches undertaken by relevant regulators to address issues relating to crypto-assets. It will also include issues in facilitating innovation while maintaining investor protection and addressing relevant risks.

Speakers:

- *Simon O'Brien, Associate Director - Market Infrastructure and Products, Financial Services Regulatory Authority, Abu Dhabi Global Market*
- *Jonathan Hatch, Senior Adviser, Innovation Hub, Australian Securities and Investments Commission*
- *Grace Teo, Assistant Director, Corporate Finance and Consumer Department, Monetary Authority of Singapore*

10:30 – 10:45

Coffee Break

10:45 – 12:00

Panel Discussion

This will be followed by a moderated panel discussion which will cover issues relating to trading, custody and settlement, valuation, intermediation and due diligence as well as enforcement relating to crypto-assets and investor education.

Moderator:

Chan Zhong Yang, Assistant General Manager, Innovation and Strategy Department, Securities Commission Malaysia

Panelists:

- *Simon O'Brien, Associate Director - Market Infrastructure and Products, Financial Services Regulatory Authority, Abu Dhabi Global Market*
- *Jonathan Hatch, Senior Adviser, Innovation Hub, Australian Securities and Investments Commission*

- *Grace Teo, Assistant Director, Corporate Finance and Consumer Department, Monetary Authority of Singapore*
- *Aunchisa Tapanakornvut, Assistant Director Fintech Department, Securities and Exchange Commission, Thailand*
- *Vicente Graciano P. Felizmenio Jr., Director, Market and Securities Regulation Department, Securities and Exchange Commission of Philippines - TBC*

12:00

Presentation of Certificates

12:15

Lunch